SBL Update



New Underwriting Appraisal Checklist

Effective March 4, Freddie Mac underwriters will begin completing a new compliance checklist for the initial appraisals submitted to Freddie Mac for each loan/property. Optigo® lenders and their appraisers are advised to review the checklist items to ensure submitted appraisal reports contain all the listed items and meet all Freddie Mac requirements.

Review Checklist

Updated Web Search Tool

In case you missed it, at the beginning of February we updated our Web Search Tool. Freddie Mac does not require lenders use our tool — this is provided as an additional resource if you'd like to utilize it for due diligence. The updated tool can be found on our Originate & Underwrite webpage under the <u>Org Chart, AML, OFAC, Fraud Resources</u> drop-down.

Download Tool

Holiday: Presidents Day

In observance of Presidents Day, Freddie Mac offices will be closed this Monday, February 19. We hope you enjoy the long weekend!

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