

Rural Housing: USDA Section 515



Making an Impact in Rural Communities

Affordable housing, along with economic opportunity, is key to the future of rural communities. We help finance USDA Section 515 rental properties in rural areas — for very low to moderate-income families, the elderly, and people with disabilities.

Many of these properties need recapitalization and preservation — with new first mortgage debt in front of USDA 515 loans.

Our [Tax-Exempt Loan \(TEL\)](#), [Cash Loan for Affordable Housing Preservation](#) and [Preservation Rehabilitation Financing](#) can help preserve this vital, at-risk housing stock — home to 400,000 renters.

The Freddie Mac Difference

When it comes to multifamily finance, Freddie Mac gets it done. We work closely with our Optigo® network of lenders to tackle complicated transactions, provide certainty of execution and fund quickly.

Contact your Freddie Mac Multifamily representative today — we're here to help.

Borrowers Who Want to Know More

Contact one of our Optigo lenders at mf.freddiemac.com/borrowers/.

Product Snapshot

- We can make a loan on properties with 515 debt
- Works with TELs and our Cash Loan for Affordable Housing Preservation

Duty to Serve

- As the top funder of affordable housing in the U.S., we innovate to serve the needs of the market — and work to tackle the nation's most persistent housing challenges. Through our Duty to Serve commitment with the Federal Housing Finance Agency, we focus on rural and manufactured housing and preserving more affordable housing for renters nationwide.